

METROPOLITAN AIRPORT AUTHORITY OF ROCK ISLAND COUNTY, ILLINOIS

MINUTES

BOARD OF COMMISSIONERS

November 18, 2021

APPROVED BY

Board of Commissioners

Date 12-21-2021

The Board of Commissioners of the Metropolitan Airport Authority of Rock Island County, Illinois, held its regular monthly meeting on November 18, 2021, pursuant to bylaws and meeting notice previously posted, with a live-feed to the MAA Conference Room to comply with Governor Pritzker's Proclamations and Executive Orders regarding Public Meetings in response to the coronavirus pandemic.

Commissioners:

PRESENT:

Chairperson Jodi Fisk, Kurt Donnelly, Jennifer Radloff,
James James, John Malvik, John McGregor, Richard Stone
Richard John, Jr.

ABSENT:

None.

Others Present in Terminal Conference Room:

Benjamin Leischner, Executive Director
Joe Goetz, Operations Manager
Angela Burch, Director of Finance
Jo Johnson-Meineke, Dir of HR & Risk Mgmt.
Ashleigh Davis, PR and Marketing Manager
Roger Strandlund, Legal Counsel
Betsy Kaiser, Accounting Manager

Also Present by "GoToMeeting":

Jeff Swan, Public Safety Chief; Marlin Jackson, Airport Facilities Manager; Kevin Larson, Airport Facilities Supervisor; Travis Strait, CMT and Mike Witiw, HDR.

Chairman Fisk called the meeting to order at 8:00 a.m.

1. Motion by Commissioner Malvik, Second by Commissioner John, for the Minutes of the Monthly Board Meeting and Executive Session held on October 19, 2021 to be approved. Motion carried by unanimous verbal vote.
2. There were no petitions or communications to the Board.
3. Benjamin Leischner presented the Director's Update. Mr. Leischner began with an overview of recent industry discussions with airport practitioners from throughout the United States. He noted the topics of discussion were post-COVID industry recovery, the value of tourism and travel on the economy, and vaccine mandates. Mr. Leischner expressed his pleasure with the passage of the Bipartisan Infrastructure package by Congress, known as The Infrastructure Investment and Jobs Act. The bill includes \$25 billion for airports. He concluded his update by summarizing how the Infrastructure package could assist in funding Project GATEWAY, a major terminal renovation plan at Quad Cities International Airport, and how the Airport plans to be as competitive as possible to receive a portion of the funds available. A copy of the written version of Mr. Leischner's Director's Update was placed on file.
4. Report of Officers and Standing Committees:

- a. Angela Burch, Director of Finance, reviewed the Treasurer's Report for October 2021. The report depicts an overall healthy cash position, with a \$2.7 million decrease from the month of September. She attributed the decrease to principal and interest payments on outstanding debt, including a 2010 Series B bond final payment, and an almost \$1 million payment for the Passenger Boarding Bridge project. She noted the payment for the Passenger Boarding Bridge project will be reimbursed back through grant funds in the next month or two. Ms. Burch concluded her report with providing an update on moving vendor payments to electronic form with Wells Fargo. Motion by Commissioner Malvik, Second by Commissioner Donnelly, for the Treasurer's Report to be approved. Roll Call: Ayes – Commissioners Stone, Malvik, John, McGregor, Jannes, Radloff, Donnelly, Fisk. Nays – None. Absent – None. Motion carried.
 - b. and c. The October 2021 Metropolitan Airport Authority Financial Statements and LLC Financial and Activity Statements were placed on file. Her report for the MAA presented a positive net income of \$2.7 million year-to-date. Ms. Burch stated operating revenues were up between 33-34%, operating expenses were up 4%, and non-operating revenue and expenses were up 44% year-to-date compared to the same timeframe the year prior. She ended her report noting revenues in capital grants and contributions are now at \$2.2 million year-to-date through October.
- Ms. Burch's report included the observation of the LLC having a loss of \$25,000 during the month of October and a \$46,000 loss year-to-date.
- d. The Airport Activity Summary for October 2021 was placed on file. Mr. Leischner reported total passengers were down 21% compared to October 2019. He noted stabilization over the month of September, which is typically the lowest month of the year for activity. He ended the report noting freight was up 24% and tower movements were up 4% during the month of October. The report was placed on file.
 - e. Joe Goetz, Airport Operations Manager, reviewed the Airport projects and construction report. Highlights of Mr. Goetz's review are noted in these Minutes. Runway 27 RSA Grading and Draining is complete at 100%. CMT has completed 85% and JBT AeroTech has completed 90% for the Passenger Boarding Bridges Replacement. CMT has completed 45% design work for the Shorten Runway 5/23 project. The report was placed on file.
 - f. The report of bills paid in October was presented. Chairman Fisk stated the bills were approved by either the Board, Purchasing Committee or are under the dollar limit as established in the Airport Authority's Purchasing Policy. The report was placed on file.
5. Chairperson Fisk noted the memo regarding approving the Annual Treasurer's Report for publication. Angela Burch, Director of Finance, noted a high level summary was also provided of 2021 receipts and disbursements the Airport is required to publish by State statute. With no questions or further discussion, Motion by Commissioner Jannes*, second by Commissioner Stone to approve. Roll Call: Ayes – Commissioners Malvik, John, McGregor, Jannes, Donnelly, Radloff, Stone, Fisk. Nays – None. Absent – None. Motion carried.
 6. Chairperson Fisk noted the memo regarding adopting an Ordinance to abate the extension of 2021 taxes for the purpose of Bond Payment and Interest; Bond Issue dated September 17, 2020. Angela Burch, Director of Finance, noted historically the Airport has not levied property taxes to pay debt service on bonds. This Ordinance only includes the 2020 general obligation alternate revenue bonds as the 2010 bonds are now paid off. Because the 2020 bonds are backed by both property taxes and alternate revenue sources, the Ordinance abating the taxes must be filed with the county or the county will automatically levy the property taxes for debt service based on the original bond documents on file with them.. Motion by Commissioner Donnelly*, second by Commissioner Radloff to approve the Ordinance. Roll Call: Ayes – Commissioners Malvik, John, McGregor, Jannes, Donnelly, Radloff, Stone, Fisk. Nays – None. Absent – None. Motion carried.

7. Chairperson Fisk noted the memo regarding ratifying acceptance of the FAA Airport Improvement Program grant award in the amount of \$10,043,247 to fund the Realign Taxiway Alpha project. Benjamin Leischner, Executive Director, noted this project addresses geometry and safety concerns of the airfield layout and is funded at 100%. Motion by Commissioner Radloff*, second by Commissioner John to accept. Roll Call: Ayes – Commissioners Malvik, John, McGregor, Jannes, Donnelly, Radloff, Stone, Fisk, Nays – None. Absent – None. Motion carried.
8. At 8:48 a.m., Chairperson Fisk invited board members to adjourn into Executive Session for the purpose of discussing personnel, collective bargaining, property acquisition, lease pricing, security, and pending or imminent litigation under the legal finding/factual basis supporting the application of exceptions to the Open Meetings Act; 5 ILCS 120/2(c) (1, 2, 5, 6, 8, and 11). Motion by Commissioner Malvik, second by Commissioner Jannes, to conduct the meeting in Executive Session. Roll Call: Ayes – Commissioners Malvik, John, McGregor, Jannes, Donnelly, Radloff, Stone, Fisk. Nays – None. Absent – None. Motion carried.

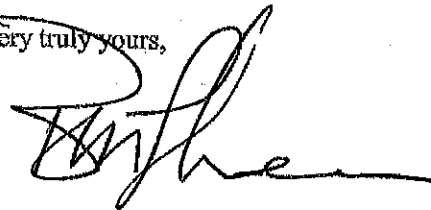
Attending the Closed Session were the Board Commissioners, Benjamin Leischner, Joe Goetz, Angela Burch, Jo Johnson-Meineke, Ashleigh Davis, and Roger Strandlund.

At 9:24 a.m., Motion by Commissioner Donnelly, second by Commissioner John, to return to open session. Roll Call: Ayes – Commissioners Malvik, John, McGregor, Jannes, Donnelly, Radloff, Stone, Fisk. Nays – None. Absent – None. Motion carried.

No formal action was taken.

Being no further business, motion by Commissioner Radloff, second by Commissioner Stone, to adjourn the meeting at 9:25 a.m. Motion carried unanimously and the meeting was concluded.

Very truly yours,



Benjamin Leischner, Assistant Secretary
For: Jennifer Radloff, Secretary

**Motion to adopt the Airport staff recommendation as findings, with such recommendation being approved. As part of the Motion, the Airport Executive Director is authorized to execute all documents related to the approved transaction subject to compliance with all applicable regulatory authority and approval of Airport legal counsel.*